

## 19. Segment Information

### Operating Segments

The Company has three operating segments. The Company's operating segments were determined based upon common technology, manufacturing processes as well as distribution processes and type of customers, and they reflect how management reviews the businesses and operating results and makes decisions about strategic investments and the allocation of resources. "Imaging Solutions" manufactures, develops, markets and services color films, digital cameras, photofinishing equipment, color paper, chemicals and services for photofinishing and related products, primarily for the individual consumer. "Information Solutions" manufactures, develops, markets and services equipment and materials for medical systems and life sciences, equipment and materials for graphic arts, flat panel display materials, recording media, optical devices, electronic materials, inkjet materials and related products, primarily for commercial enterprises. "Document Solutions" manufactures, develops, markets and services office copy machines/multifunction devices, printers, production systems and services, paper, consumables, office services and other related products and services, primarily for commercial enterprises.

Revenue	Year ended March 31			2007 (Thousands of U.S. dollars)
	2007	2006	2005	
	(Millions of yen)			
<b>Revenue:</b>				
<b>Imaging Solutions:</b>				
External customers	¥ 605,383	¥ 689,458	¥ 742,993	\$ 5,130,364
Intersegment	899	618	306	7,619
<b>Total</b>	<b>606,282</b>	<b>690,076</b>	<b>743,299</b>	<b>5,137,983</b>
<b>Information Solutions:</b>				
External customers	1,026,085	877,366	768,680	8,695,636
Intersegment	2,818	2,965	4,414	23,881
<b>Total</b>	<b>1,028,903</b>	<b>880,331</b>	<b>773,094</b>	<b>8,719,517</b>
<b>Document Solutions:</b>				
External customers	1,151,058	1,100,671	1,015,701	9,754,729
Intersegment	12,187	12,478	13,560	103,280
<b>Total</b>	<b>1,163,245</b>	<b>1,113,149</b>	<b>1,029,261</b>	<b>9,858,009</b>
Eliminations	(15,904)	(16,061)	(18,280)	(134,780)
<b>Consolidated total</b>	<b>¥2,782,526</b>	<b>¥2,667,495</b>	<b>¥2,527,374</b>	<b>\$23,580,729</b>

Segment profit or loss	Year ended March 31			2007 (Thousands of U.S. dollars)
	2007	2006	2005	
	(Millions of yen)			
<b>Operating income (loss):</b>				
Imaging Solutions	¥ (42,631)	¥(75,713)	¥ (7,101)	\$ (361,280)
Information Solutions	95,170	79,056	71,089	806,526
Document Solutions	61,186	67,026	100,407	518,525
<b>Total</b>	<b>113,725</b>	<b>70,369</b>	<b>164,395</b>	<b>963,771</b>
Corporate expenses and eliminations	(663)	67	47	(5,618)
<b>Consolidated operating income</b>	<b>113,062</b>	<b>70,436</b>	<b>164,442</b>	<b>958,153</b>
Other income (expenses), net	(9,798)	9,179	(2,096)	(83,034)
<b>Consolidated income before income taxes</b>	<b>¥ 103,264</b>	<b>¥ 79,615</b>	<b>¥162,346</b>	<b>\$ 875,119</b>

<b>Assets</b>	March 31			<b>2007</b> (Thousands of U.S. dollars)
	<b>2007</b>	<b>2006</b>	<b>2005</b>	
	(Millions of yen)			
<b>Total assets:</b>				
Imaging Solutions	¥ 542,419	¥ 610,536	¥ 706,698	\$ 4,596,771
Information Solutions	1,242,844	1,031,933	857,993	10,532,576
Document Solutions	1,056,374	984,906	978,820	8,952,322
<b>Total</b>	<b>2,841,637</b>	<b>2,627,375</b>	<b>2,543,511</b>	<b>24,081,669</b>
Eliminations	(5,292)	(4,207)	(4,623)	(44,847)
<b>Corporate assets</b>	<b>482,757</b>	<b>404,323</b>	<b>444,569</b>	<b>4,091,161</b>
<b>Consolidated total</b>	<b>¥3,319,102</b>	<b>¥3,027,491</b>	<b>¥2,983,457</b>	<b>\$28,127,983</b>

<b>Other significant items</b>	Year ended March 31			<b>2007</b> (Thousands of U.S. dollars)
	<b>2007</b>	<b>2006</b>	<b>2005</b>	
	(Millions of yen)			
<b>Depreciation and amortization:</b>				
Imaging Solutions	¥ 52,818	¥ 75,339	¥ 62,870	\$ 447,610
Information Solutions	88,147	80,879	59,625	747,008
Document Solutions	74,333	69,216	59,791	629,941
<b>Total</b>	<b>215,298</b>	<b>225,434</b>	<b>182,286</b>	<b>1,824,559</b>
<b>Corporate</b>	<b>131</b>	<b>—</b>	<b>—</b>	<b>1,110</b>
<b>Consolidated total</b>	<b>¥215,429</b>	<b>¥225,434</b>	<b>¥182,286</b>	<b>\$1,825,669</b>

<b>Capital expenditures for segment assets:</b>				
Imaging Solutions	¥ 19,827	¥ 24,901	¥ 41,964	\$ 168,026
Information Solutions	95,947	114,124	83,190	813,110
Document Solutions	48,127	40,783	32,266	407,856
<b>Total</b>	<b>163,901</b>	<b>179,808</b>	<b>157,420</b>	<b>1,388,992</b>
<b>Corporate</b>	<b>1,258</b>	<b>—</b>	<b>—</b>	<b>10,661</b>
<b>Consolidated total</b>	<b>¥165,159</b>	<b>¥179,808</b>	<b>¥157,420</b>	<b>\$1,399,653</b>

Transfers between operating segments are generally based on market pricing. Corporate expenses are the expenses related to the Corporate Division of the Company. Corporate assets consist primarily of cash and cash equivalents as well as marketable and investment securities maintained for general corporate purposes. Corporate, in the "Other significant items" in the above table, is the depreciation and amortization or capital expenditures related to facilities and equipment which the Company holds for Company-wide use. The capital expenditures in the above table represent the purchase of fixed assets of each segment.

**Geographic Information**

Revenues, which are attributed to geographic areas based on the country of the Company or the subsidiary that transacted the sale with the external customer, operating income for the years ended March 31, 2007, 2006 and 2005 and long-lived assets at March 31, 2007, 2006 and 2005 were as follows. Although the geographic information of operating income is not required under SFAS No. 131, the Company discloses this information as supplemental information in light of the disclosure requirement of the Japanese Securities and Exchange Law.

	Year ended March 31			2007 (Thousands of U.S. dollars)
	2007	2006	2005	
	(Millions of yen)			
<b>Revenue:</b>				
<b>Japan</b>				
External customers	<b>¥1,666,182</b>	¥1,666,130	¥1,624,748	<b>\$14,120,186</b>
Intersegment	<b>459,120</b>	385,242	338,601	<b>3,890,848</b>
<b>Total</b>	<b>2,125,302</b>	2,051,372	1,963,349	<b>18,011,034</b>
<b>The Americas</b>				
External customers	<b>491,129</b>	456,461	428,361	<b>4,162,110</b>
Intersegment	<b>25,021</b>	26,575	15,520	<b>212,042</b>
<b>Total</b>	<b>516,150</b>	483,036	443,881	<b>4,374,152</b>
<b>Europe</b>				
External customers	<b>340,246</b>	307,535	271,438	<b>2,883,441</b>
Intersegment	<b>18,536</b>	13,279	11,707	<b>157,085</b>
<b>Total</b>	<b>358,782</b>	320,814	283,145	<b>3,040,526</b>
<b>Asia and others</b>				
External customers	<b>284,969</b>	237,369	202,827	<b>2,414,992</b>
Intersegment	<b>316,774</b>	236,060	143,699	<b>2,684,525</b>
<b>Total</b>	<b>601,743</b>	473,429	346,526	<b>5,099,517</b>
Eliminations	<b>(819,451)</b>	(661,156)	(509,527)	<b>(6,944,500)</b>
<b>Consolidated total</b>	<b>¥2,782,526</b>	¥2,667,495	¥2,527,374	<b>\$23,580,729</b>
<b>Operating income (loss):</b>				
<b>Japan</b>	<b>¥ 86,999</b>	¥ 66,169	¥ 137,448	<b>\$ 737,280</b>
<b>The Americas</b>	<b>(12,927)</b>	(14,434)	(1,782)	<b>(109,551)</b>
<b>Europe</b>	<b>(2,356)</b>	(12,300)	10,336	<b>(19,966)</b>
<b>Asia and others</b>	<b>41,056</b>	25,804	17,231	<b>347,932</b>
Eliminations	<b>290</b>	5,197	1,209	<b>2,458</b>
<b>Consolidated total</b>	<b>¥ 113,062</b>	¥ 70,436	¥ 164,442	<b>\$ 958,153</b>

	March 31			2007 (Thousands of U.S. dollars)
	2007	2006	2005	
	(Millions of yen)			
<b>Long-lived assets:</b>				
<b>Japan</b>	<b>¥588,054</b>	¥562,455	¥538,747	<b>\$4,983,509</b>
<b>The Americas</b>	<b>58,001</b>	80,387	100,721	<b>491,534</b>
<b>Europe</b>	<b>71,084</b>	70,458	73,610	<b>602,407</b>
<b>Asia and others</b>	<b>55,893</b>	38,085	34,134	<b>473,669</b>
<b>Consolidated total</b>	<b>¥773,032</b>	¥751,385	¥747,212	<b>\$6,551,119</b>

Transfers between geographic areas are generally based on market pricing.

Primarily all of the revenue and long-lived assets of The Americas are related to operations in the United States of America.

Revenue to external customers, which are attributed to geographic areas based on the location of the customers for the years ended March 31, 2007, 2006 and 2005, were as follows:



	Year ended March 31			2007 (Thousands of U.S. dollars)
	2007	2006	2005	
	(Millions of yen)			
<b>Revenue:</b>				
Japan	<b>¥1,303,647</b>	¥1,329,284	¥1,311,893	<b>\$11,047,856</b>
The Americas	<b>572,797</b>	558,702	515,169	<b>4,854,212</b>
Europe	<b>422,965</b>	375,516	349,903	<b>3,584,449</b>
Asia and others	<b>483,117</b>	403,993	350,409	<b>4,094,212</b>
Consolidated total	<b>¥2,782,526</b>	¥2,667,495	¥2,527,374	<b>\$23,580,729</b>

### **Major Customers and Other**

No single customer of the Company accounted for more than 10% of consolidated revenue for each of the three years in the period ended March 31, 2007.

The Document Solutions subsidiary sold certain copy machines and other equipment to a minority shareholder and also purchased certain equipment from a minority shareholder, which amounted to ¥209,111 million (\$1,772,127 thousand) and ¥20,871 million (\$176,873 thousand), ¥173,457 million and ¥19,266 million, and ¥123,479 million and ¥19,959 million for the years ended March 31, 2007, 2006 and 2005, respectively.

In conjunction with a license agreement and other arrangements between the Document Solutions subsidiary and a minority shareholder, certain expenses of ¥14,782 million (\$125,271 thousand), ¥15,468 million and ¥15,199 million, which primarily related to royalty and research expenses, were incurred and certain expenses of ¥2,529 million (\$21,432 thousand), ¥3,021 million and ¥2,308 million, which primarily related to research expenses, were reimbursed for the years ended March 31, 2007, 2006 and 2005, respectively.

## Report of Independent Auditors



■ **ERNST & YOUNG SHINNIHON**

Hibiya Kokusai Bldg.  
2-2-3, Uchisaiwai-cho  
Chiyoda-ku, Tokyo, Japan 100-0011  
C.P.O. Box 1196, Tokyo, Japan 100-8641

■ Tel: 03 3503 1191

Fax: 03 3503 1277

The Board of Directors and Shareholders  
FUJIFILM Holdings Corporation  
(Formerly, Fuji Photo Film Co., Ltd.)

We have audited the accompanying consolidated balance sheets of FUJIFILM Holdings Corporation (formerly, Fuji Photo Film Co., Ltd.) and subsidiaries as of March 31, 2007 and 2006, and the related consolidated statements of income, changes in shareholders' equity and cash flows for each of the three years in the period ended March 31, 2007, all expressed in Japanese yen. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Company's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of FUJIFILM Holdings Corporation and subsidiaries at March 31, 2007 and 2006, and the consolidated results of their operations and their cash flows for each of the three years in the period ended March 31, 2007, in conformity with accounting principles generally accepted in the United States.

We have also reviewed the translation of the consolidated financial statements as of and for the year ended March 31, 2007 into U.S. dollars on the basis described in Note 3. In our opinion, such U.S. dollar amounts have been translated on such basis.

June 28, 2007

*Ernst & Young ShinNihon*

## Corporate Information

### FUJIFILM Holdings Corporation

7-3, Akasaka 9-chome,  
Minato-ku, Tokyo 107-0052, Japan  
TEL : 81-3-6271-1111  
URL : <http://www.fujifilmholdings.com/>\*

**Date of Establishment :** January 20, 1934

**Capital :** ¥40,363 million (as of March 31, 2007)

**Fiscal Year-end :** March 31

**Number of employees (Persons) :** 76,358 (as of March 31, 2007)

**Independent Auditor :** Ernst & Young ShinNihon

**Stock Exchange Listings :** Tokyo, Osaka, Nagoya

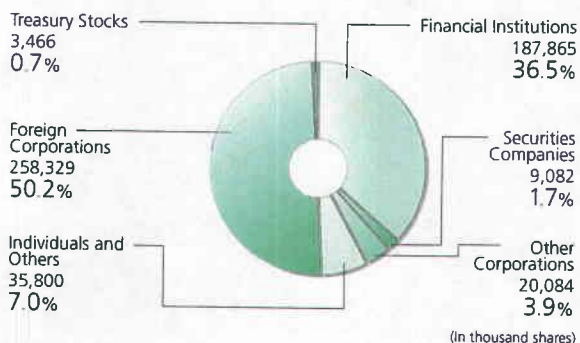
#### Share Registrar :

Mitsubishi UFJ Trust and Banking Corporation  
4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8212,  
Japan

#### Distribution of Shareholders and Shares : (As of March 31, 2007)

Number of Shareholders : 31,551

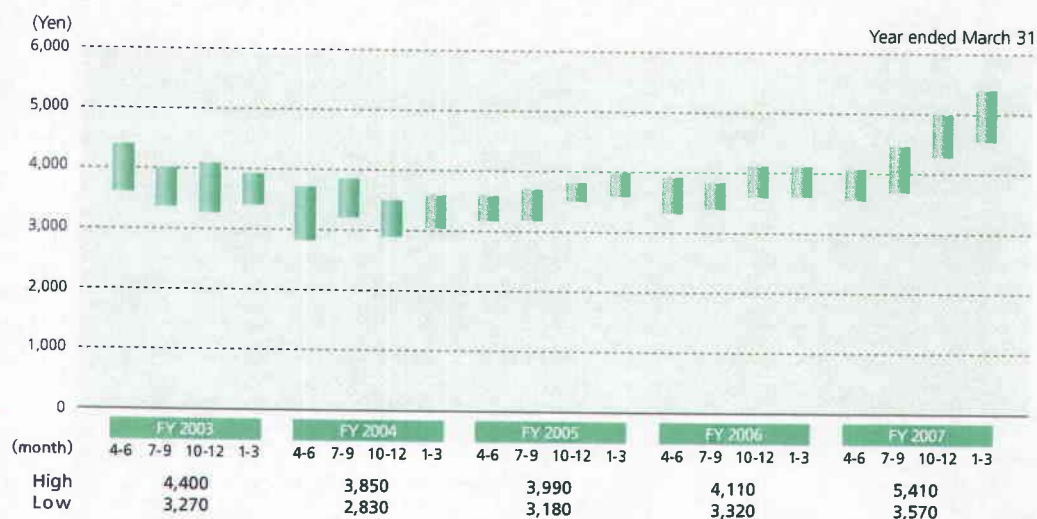
Number of Shares Outstanding (In thousands) : 514,626



#### Major Shareholders : (As of March 31, 2007)

Name	Percentage of issued shares (%)
The Master Trust Bank of Japan, Ltd. (trust account)	6.1
Japan Trustee Services Bank, Ltd. (trust account)	5.1
Nippon Life Insurance Company	3.9
State Street Bank & Trust Company 505103	2.7
Depository Nominees Inc.	2.7
The Chase Manhattan Bank, NA London	2.7
Deutsche Bank Trust Company Americas	2.6
State Street Bank & Trust Company	2.4
The Chuo Mitsui Trust and Banking Company, Limited	2.2
Sumitomo Mitsui Banking Corporation	2.0

#### Common Share Price : (Tokyo Stock Exchange)



\* Public notices of the Company shall be made available electronically (in Japanese) via its corporate website (<http://www.fujifilmholdings.com/>).  
However, in the event that electronic public notices cannot be made due to accident or other unavoidable circumstances, public notices shall be made in the *Nihon Keizai Shimbun*.



## Consolidated Subsidiaries

(As of March 31, 2007)

### JAPAN

FUJIFILM Corporation  
 Fuji Xerox Co., Ltd.  
 FUJINON Corporation  
 FUJINON MITO Corporation  
 FUJINON SANO Corporation  
 Fujinon Toshiba ES Systems Co., Ltd.  
 FUJIFILM TECHNO PRODUCTS CO., LTD.  
 FUJIFILM Electronic Materials Co., Ltd.  
 FUJIFILM PHOTONIX CO., LTD.  
 FUJIFILM Opto Materials Co., Ltd.  
 FUJIFILM Kyushu Co., Ltd.  
 FUJIFILM FINECHEMICALS CO., LTD.  
 FUJIFILM Healthcare Laboratory Co., Ltd.  
 Daiichi Radioisotope Laboratories, Ltd.\*<sup>1</sup>  
 Fuji Technics Co., Ltd.  
 FUJIFILM TPX Co., Ltd.  
 FUJIFILM MEDIA MANUFACTURING CO., LTD.  
 FUJIFILM PHOTO MANUFACTURING CO., LTD.  
 FUJIFILM MEDICAL CO., LTD.  
 FUJIFILM BUSINESS SUPPLY CO., LTD.  
 FUJIFILM IMAGING Co., Ltd.  
 FIC PRODUCTION CENTER CO., LTD.  
 FUJIFILM IMAGETEC CO., LTD.  
 FUJIFILM Graphic Systems Co., Ltd.  
 FFGS Techno Service Co., Ltd.  
 FUJIFILM Techno Service Co., Ltd.  
 FUJIFILM Media Crest Co., Ltd.  
 FUJIFILM Imaging Colorants Limited  
 FUJIFILM LOGISTICS CO., LTD.  
 FUJIFILM Computer System Co., Ltd.  
 FUJIFILM Software Co., Ltd.  
 FUJIFILM PRESENTEC CO., LTD.  
 FUJIFILM Insurance Service Co., Ltd.\*<sup>2</sup>  
 FUJIFILM Human Resources Development Co., Ltd.  
 Suzuka Fuji Xerox Co., Ltd.  
 Fuji Xerox Information Systems Co., Ltd.  
 Fuji Xerox Engineering Co., Ltd.  
 Fuji Xerox Career Net Co., Ltd.  
 Fuji Xerox System Service Co., Ltd.  
 Fuji Xerox Learning Institute Inc.  
 Fuji Xerox General Business Co., Ltd.\*<sup>2</sup>  
 FXPS Sales Co., Ltd.  
 Niigata Fuji Xerox Manufacturing Co., Ltd.  
 Fuji Xerox Imaging Materials Co., Ltd.  
 Xworks Co., Ltd.  
 CrossForce Co., Ltd.

### THE AMERICAS

FUJIFILM Holdings America Corporation  
 FUJIFILM U.S.A., Inc.  
 FUJIFILM e-Systems, Inc.  
 FUJIFILM Sericol U.S.A., Inc.  
 FUJIFILM Sericol Brasil Produtos para Impressão Ltda  
 FUJIFILM Finance U.S.A., Inc.  
 FUJIFILM Manufacturing U.S.A., Inc.  
 FUJIFILM Hunt Chemicals U.S.A., Inc.  
 FUJIFILM Hunt do Brasil - Produção de Químicos Ltda.  
 FUJIFILM Recording Media Manufacturing U.S.A., Inc.  
 FUJIFILM Electronic Materials U.S.A., Inc.  
 FUJIFILM Dimatix, Inc.  
 FUJIFILM Medical Systems U.S.A., Inc.  
 Problem Solving Concepts, Inc.  
 FUJIFILM Hawaii, Inc.  
 FUJIFILM Graphic Systems U.S.A., Inc.  
 FUJIFILM Imaging Colorants, Inc.  
 FX Global, Inc.  
 FX Global Supply Solutions, Inc.  
 FX Palo Alto Laboratory, Inc.  
 FUJINON INC.  
 FUJIFILM Canada Inc.  
 Black Photo Corporation  
 FUJIFILM do Brasil Ltda.  
 FUJIFILM da Amazonia Ltda.

### EUROPE

FUJIFILM Europe B.V.  
 FUJIFILM Europe GmbH  
 FUJIFILM Holdings France S.A.S.  
 FUJIFILM Graphic Systems France S.A.S.  
 FUJIFILM France S.A.S.  
 Laboratories FUJIFILM S.A.  
 FUJIFILM Medical Systems France S.A.S.  
 FUJIFILM España, S.A.  
 FUJIFILM Italia S.r.l.  
 FUJIFILM Medical Systems Italia S.p.A.  
 FUJIFILM Medical Systems Benelux N.V.  
 Photofinishing Holding International B.V.  
 Fujicolor Central Europe Photofinishing GmbH & Co. KG  
 FUJIFILM Europe N.V.  
 FUJIFILM Hunt Chemicals Europe, N.V.  
 FUJIFILM Recording Media GmbH  
 FUJINON (EUROPE) GmbH  
 FUJIFILM Finance Europe B.V.  
 FUJIFILM HOLDINGS UK LTD.  
 FUJIFILM UK LIMITED.  
 FUJIFILM Manufacturing Europe B.V.  
 FUJIFILM Sericol Overseas Holdings Limited  
 FUJIFILM Sericol UK Limited  
 Sericol Ink Limited  
 FUJIFILM Imaging Colorants Limited  
 FUJIFILM Imaging Colorants Pension Trustees Limited  
 FUJIFILM Electronic Materials (Europe) N.V.

\* 1: On April 1, 2007, Daiichi Radioisotope Laboratories, Ltd. changed its name to FUJIFILM RI Pharma Co., Ltd.

\* 2: On July 1, 2007, FUJIFILM Insurance Service Co., Ltd. and Fuji Xerox General Business Co., Ltd. were integrated to form a new company, FUJIFILM Business Expert Corporation.

**ASIA & OTHERS**

FUJIFILM (China) Investment Co., Ltd.  
 FUJIFILM Imaging Systems (Suzhou) Co., Ltd.  
 FUJIFILM Printing Plate (Suzhou) Co., Ltd.  
 FUJIFILM Digital Imaging Products (SUZHOU) Co., Ltd.  
 FUJIFILM STARLIGHT CO., LTD.  
 FUJIFILM Starlight GRAPHIC SYSTEMS (SHANGHAI) CO., LTD.  
 FUJIFILM Medical Systems (Shanghai) Co., Ltd.  
 FUJIFILM (Shanghai) Trading Co., Ltd.  
 FUJIFILM Hong Kong Limited  
 FUJINON TIANJIN OPTICAL CO., LTD.  
 Fuji Xerox China Investments (Bermuda) Limited  
 Fuji Xerox (China) Limited  
 Fuji Xerox Eco-Manufacturing (Suzhou) Co., Ltd.  
 Fuji Xerox of Shanghai Limited  
 Fuji Xerox Industry Development (Shanghai) Co., Ltd.  
 Fuji Xerox of Shenzhen Ltd.  
 Fuji Xerox (Hong Kong) Limited  
 Fuji Xerox Far East Limited  
 Fuji Xerox Korea Company Limited  
 Fuji Xerox Chung Cheong Company Limited  
 Fuji Xerox Korea Information System Co., Ltd.  
 Seoul Fuji Xerox Service Co., Ltd.  
 Fuji Xerox Honam Co., Ltd.  
 FUJIFILM Regional Services (Singapore) Pte Ltd  
 FUJIFILM (Singapore) Pte. Ltd.  
 FUJIFILM Hunt Chemicals Singapore Pte. Ltd.  
 FUJIFILM Electronic Materials Taiwan Co., Ltd.  
 FUJIFILM (Malaysia) Sdn. Bhd.  
 FUJIFILM (Thailand) Ltd.  
 FUJIFILM Holdings Australasia Pty Ltd.  
 FUJIFILM Australia Pty Ltd  
 Rabbit Photo Pty Ltd.  
 FUJIFILM Holdings NZ Ltd.  
 Camera House Ltd.  
 FUJIFILM NZ Ltd.  
 Viko New Zealand Ltd.  
 Fuji Xerox Asia Pacific Pte Ltd  
 Fuji Xerox Leasing (China) Limited  
 Fuji Xerox (Singapore) Pte Ltd  
 Fuji Xerox Taiwan Corporation  
 Taiwan Fuji Xerox System Service Corp.  
 Fuji Xerox Australia Pty Limited  
 Fuji Xerox Finance Limited (Australia)  
 Fuji Xerox (Sales) Pty Limited  
 Fuji Xerox New Zealand Limited  
 Fuji Xerox Finance Limited (New Zealand)  
 Thai Fuji Xerox Co., Ltd.  
 Fuji Xerox Leasing (Thailand) Limited  
 Fuji Xerox Philippines, Incorporated  
 Fuji Xerox Myanmar Ltd.  
 Fuji Xerox Asia Malaysia Sdn Bhd  
 Fuji Xerox Eco-Manufacturing Co., Ltd.

**Others: 77 companies****Total consolidated subsidiaries: 227 companies**

The following are included under "Others":

Fuji Xerox Co., Ltd. Group sales companies  
 (<http://www.fujixerox.co.jp/eng/company/locations/>)

FUJIFILM Sericol Group companies  
 (<http://www.fujifilmsericol.com/>)

Fuji Hunt Photographic Chemicals, N.V. Group companies  
 (<http://www.fujihunt.com/>)

FUJIFILM Electronic Materials (Europe) N.V. Group companies  
 (<http://www.fujifilm-ffem.com/>)

For updated mailing addresses and contact information  
 for major Group companies, visit the FUJIFILM Holdings website  
<http://www.fujifilmholdings.com/en/business/group/>



# FUJIFILM

**FUJIFILM Holdings Corporation**

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URL: <http://www.fujifilmholdings.com/>



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This report is printed with soybean ink certified as being environment-friendly by the American Soybean Association.



We promote green purchasing for printing services.

This report is printed and bound in accordance with GPN-G1.4

Purchasing Guidelines for Offset Printing Service

Paper: Environmentally friendly, FSC-certified

Ink: Soybean-oil ink is used. (For the front cover, Soybean oil-based OP varnish is used.)

Binding: Notch binding using EVA hot-melt glue, the nonsegmenting ability of which has been improved.

This report is printed using Fujifilm graphic arts products.

July 2007 Printed in Japan